



THE HANSON GROUP OF COMPANIES

SBLC SWIFT MT760 WORDING:

STANDBY LETTER OF CREDIT NO. :

CURRENCY :

DATE OF ISSUE :

DATE OF EXPIRY :

APPLICANT : BENEFICIARY :

WE, (ISSUING BANK NAME) with bank address at.....(ISSUING BANK ADDRESS), HEREBY ISSUE OUR IRREVOCABLE AND CONFIRMED STANDBY LETTER OF CREDIT NO.: IN FAVOUR OF FOR THE AMOUNT OF HUNDRED MILLION EUROS (€X00,000,000.00), DUE ONE YEAR AND ONE DAY FROM THE DATE OF ISSUE.

OTHER TERMS AND CONDITIONS:

PARTIAL AND MULTIPLE DRAWINGS ARE PERMITTED, AND ALL DEMANDS MADE HEREUNDER MUST BE PRESENTED TO THE ISSUING BANK ON OR BEFORE THE EXPIRY DATE OF; AFTER WHICH THIS STANDBY LETTER OF CREDIT AUTOMATICALLY BECOMES NULL AND VOID.

REIMBURSEMENT INSTRUCTION:

ON RECEIPT OF THE DEMAND IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THIS STANDBY LETTER OF CREDIT, WE SHALL EFFECT PAYMENT TO YOU NOT EXCEEDING THE ABOVE MAXIMUM AMOUNT AS PER YOUR PAYMENT INSTRUCTIONS.

WE HEREBY ENGAGE WITH YOU THAT AN AUTHENTICATED SWIFT DEMAND DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS STANDBY LETTER OF CREDIT WILL BE DULY HONOURED UPON PRESENTATION TO US.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND CLEAR OF ANY DEDUCTIONS, OR CHARGES, FEES OR WITHHOLDING OF ANY NATURE, NOW OR HEREINAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF (ISSUING COUNTRY) OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN AND UPON SURRENDER OF THIS INSTRUMENT AT THE OFFICE OF (ISSUING BANK NAME AND ADDRESS).

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR BANK CREDIT INSTRUMENTS IN ACCORDANCE WITH THE INTERNATIONAL CHAMBER OF COMMERCE (ICC) PUBLICATION NO. 600 (LATEST EDITION). THIS CASH BACKED INSTRUMENT IS TRANSFERABLE, ASSIGNABLE, DIVISIBLE, AND CALLABLE AT MATURITY. THE ORIGINAL HARD COPY OF THIS CASH BACKED STANDBY LETTER OF CREDIT WILL FOLLOW BY BANK BONDED COURIER DELIVERY TO COORDINATES AS PER YOUR INSTRUCTION FOR DELIVERY WITHIN SEVEN (7) DAYS OF THIS DATE OF MT760 ISSUE.

THIS IS AN OPERATIVE INSTRUMENT AND NO MAIL CONFIRMATION WILL FOLLOW.

FOR AND ON BEHALF OF (NAME AND ADDRESS OF THE ISSUING BANK)

BANK OFFICER #1.....

BANK OFFICER #2.....