

BPU (BANK PAYMENT UNDERTAKE)

(Text may vary in substance but the essential undertaking must be maintained)

FROM
BANK NAME:
ADDRESS:
BANK TEL:
BANK FAX:
BANK OFFICER NAME:
SWIFT CODE:
ACCOUNT NAME:
ACCOUNT NO:

TO
BANK NAME:
BANK ADDRESS:
BANK TEL:
BANK FAX:
BANK OFFICER NAME:
SWIFT CODE: ACCOUNT
NAME: ACCOUNT NO:

TRANSACTION CODE:
BG NO:
CURRENCY:
AMOUNT:
ISSUING DATE:
MATURITY DATE:

AT THE REQUEST OF OUR CLIENT: <RECEIVERS NAME> FOR THE BENEFIT OF: <SENDERS NAME>, WE,
<BANK NAME>, HEREBY IRREVOCABLY CONFIRM THAT WE ARE PREPARED TO UNDERTAKE THE FOLLOWING:

1. TO RECEIVE, VIA SWIFT MT760 INTO OUR CLIENT'S ACCOUNT, <RECEIVERS ACCOUNT>CASH-BACKED, ASSIGNABLE, TRANSFERABLE, DIVISIBLE AND UNCONDITIONAL BANK GUARANTEE ("USD X00M"); AND,
2. TO SWIFT TRANSFER A PRINCIPAL AMOUNT <(XX% OF VALUE OF BG AMOUNT) X00 MILLION USDS> WITHIN FIVE (5) DAYS TO THE BELOW-LISTED ACCOUNT AFTER SUCCESSFULLY RECEIVING AND AUTHENTICATING THE ("USD X00M"); BANK GUARANTEE /DELIVERED VIA SWIFT MT760 TO OUR CLIENT'S ABOVE ACCOUNT.

BANK NAME:
ACCOUNT NUMBER:
ACCOUNT NAME:
SWIFT CODE:

WE, HEREBY CONFIRM THAT THE (XX% OF VALUE OF BG AMOUNT) USD X00 MILLION ARE GOOD, CLEAN AND CLEARED FUNDS DERIVED FROM A LEGAL SOURCE.

FOR AND ON BEHALF OF:

ISSUING BANK

ISSUING BANK ADDRESS

BANK OFFICER 1
TITLE (PIN)

BANK OFFICER 2
TITLE (PIN)

- Strictly Confidential -